**THE FREE LIBRARY OF NEW HOPE SOLEBURY**

**Board of Trustees Meeting Minutes**

**September 21, 2016**

In Attendance: Beth Houlton, President; Vice-President; Ron Cronise, Treasurer; Polly Wood, Secretary; Kay Reiss, Reid McCarthy, Gene Underwood

Also in Attendance: Pamm Kerr, Charlie Huchet

**I. CALL TO ORDER** – Beth Houlton

 A. The meeting was called to order by Beth at 5:28

 B. **MOTION** by Ron, to Accept the August Meeting Minutes. **SECONDED** by Kay, **APPROVED** by all.

**II. FINANCE REPORT** – Ron Cronise

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|  |  |  |  |  |  |  |
| **FUNDRAISING UPDATE THROUGH 31 AUGUST 2016** |
|  | ***Source*** | ***Gross Income*** | ***Expenses*** | ***Net Income*** | ***YTD Budget*** | ***Notes*** |
|  | Annual Fund | $26,552 | $3,084 | $23,468 | $16,500 |   |
|  |   |   |   |   |   |   |
|  | Board Sponsored Events |   |   |   |   |   |
|  | Read-A-Thon | $13,025 | $3,000 | $10,025 |   |   |
|  | Susan Branch Tea | $5,102 | $300 | $4,802 |   |   |
|  | Rhumba Garden Party | $11,855 | $2,663 | $9,192 |   |   |
|  | Sub-Total | $29,982 | $5,963 | $24,019 | $20,500 | Budget $ is Annual Budget |
|  |   |   |   |   |   |   |
|  | Fundraising Grand Totals | $56,534 | $9,047 | $47,487 | $37,000 |   |
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| **RECEIPTS/EXPENDITURES THROUGH 31 AUGUST 2016** |
|  |  | ***Actual*** | ***Budget*** | ***Notes*** |  |  |
|  | Receipts | $221,006 | $204,943 | We have received $16K more than budgeted |   |   |
|  | Expenditures | $159,889 | $171,637 | We have spent $12K less than budgeted |   |   |
|  | Profit/Loss | $61,117 | $33,306 | We are about $28K ahead of budget |   |   |
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| **INVESTMENTS** |
|  |  |  | ***Gain/Loss*** | ***Gain/Loss*** |  |  |
|  |  | ***Current Balance*** | ***Since Inception*** | ***YTD*** | ***YTD ROI*** |  |
|  | Unrestricted Endowment | $747,238 | $67,019 | $44,982 | 6% |   |
|  | Restricted Endowment | $98,929 | $15,857 | $5,985 | 6% |   |
|  | Sub-Total | $846,167 | $82,876 | $50,967 | 6% |   |
|  |   |   |   |   |   |   |
|  | Non-Endowment Investments | $48,314 | $1,966 | $1,617 | 3% |   |
|  | Grand Total | $894,481 | $84,842 | $52,584 | 6% |   |
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| **CASH POSITION** |
|  |  | ***This Month*** | ***Last Month*** | ***Difference*** | ***Months Covered*** |  |
|  |   | $115,125 | $123,356 | -$8,231 | 5.5 |   |
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| **NET WORTH** |
|  |  | ***August 31, 2016*** | ***August 31, 2015*** | ***Difference*** | ***ROE*** |  |
|  |   | $1,660,593 | $1,525,134 | $135,459 | 8.9% |   |
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|  |  |  |  |  |  |  |
|  | Receipts/Expenditures and Cash Position are net of Capital Campaign activity |  |  |

 B. Approve Purchase of iPad/mount for security system

Ron would like to get an iPad with a wall mount for the front desk so the librarian on duty can monitor the downstairs cameras, if needed, during the day. It would also act as a deterrent for anyone entering the library with ill intent to be aware that the library is monitored. **MOTION** by Polly, to authorize Ron to buy an iPad and mount for security reasons. **SECONDED** by Kay, **APPROVED** by all except for Reid who opposed.

**IV. DIRECTOR’S REPORT** – Connie Hillman (via Dropbox report)

* Strategic planning: We have a total of ten community members who will take part in the strategic planning session on Thursday, October 6 starting at 5:00. Beth and Gene will observe and report back to the board. There may be a board meeting prior to the October meeting to discuss the results (possibly the 12 or 13). Connie spoke with Chris Snyder who will be leading the discussion and she feels this is a good number.
* Retro-Scope has been installed. A formal dedication will be forthcoming.
* The new book drop has arrived. The last lock on the old book drop door fell off about 2 weeks ago. Thanks to the Friends of the Library for this purchase and thanks to Charlie and Karl for putting this together.
* On September 7, Jacqui, Carol and Connie went to speak to the Solebury Township Supervisors about additional funding. Connie has posted their presentation on DropBox. Thanks to everyone who showed up and spoke up in support of the library.
* Darcy will be conducting an 8-week Crazy 8s Math Club program. This is an afterschool program geared toward elementary age children that focuses on fun with math.
* We’ve received three estimates for tree removal. The lowest is John Adams at $950 for tree and stump removal. We are still waiting to hear back from the Shade Tree Commission for permission to proceed.

 B. Volunteer Appreciation Reception in October

Carol and Paul Spencer will be the recipients and it will most likely be the second or third week of October. This is also the time to celebrate and thank all of the volunteers.

**V. BUILDING/PROPERTY** – Reid McCarthy

Gene suggested that we put together some sort of a list to anticipate maintenance needs so we can escrow funds as needed to be prepared for various projects.

 A. Tree Removal Update

**VI. DEVELOPMENT**

 A. Solebury Township Presentation Follow Up

 B. November Appeal Letter Plan

 C. Mardi Gras Event overview

Jacqui and Laurence have been working on this idea. It will be held at Holly Hedge on Saturday, March 4 in conjunction with the Friends. Holly Hedge will oversee food etc.

 D. Read-A-Thon

This will be a 9 – 10 day event this year and will once again be held in January. Gene and Susan are working to find sponsors and welcome suggestions.

**VII. MARKETING** – Gene Underwood

**VIII. GOVERNANCE** – Susan Atkinson

**IX. FRIENDS’ REPORT** – Charlie Huchet

HARVEST MOON SQUARE DANCE

The Harvest Moon Square Dance was a success even though the extreme heat probably kept some people away. We had about 52 tickets sold and we took in $1960 before expenses. We are still awaiting the Wells Fargo donation, which will be announced on the 16th.

Among those attending the square dance was Mayor Larry Keller, who purchased a ticket in support of the FOL. Also in attendance were Solebury Council President Helen Tai and her husband, and Beth Houlton and her husband. Eric, Connie, and Patricia also enjoyed the event.

Our cookie contest:  All three entries by local Realtors were delicious and received many "winner" votes. In a very close contest, Val Patterson's (Kurfiss Sotheby's) shortbread star cookies sandwiched with dolce de leche icing won first place. Our applause also goes to Alison Kingsley (Addison Wolfe) for her lemon blue barb bars and to Dee Dee Bowman (Berkshire Hathaway Fox & Roach) for her rosewater-pistachio meringue bites.

Our 11 food providers all came through generously with delicious finger foods so attractively displayed and so varied.

The wide involvement of other community organizations, businesses and governmental officials, we believe, adds significantly toward heightening the visibility and profile of the Library in the community.

EXTERNAL BOOK DROP

The FOL Board and Connie Hillman came to an agreement to purchase a new external book depository for the Library to replace the one presently in place, at the approximate cost of $2500. Be advised that the unit has arrived earlier than expected and will be put together and installed within a few days.

Beth has suggested January 7 for our annual board planning session (9-1).

Respectfully submitted,

Polly Wood

Secretary