

**Summary of Financial Statements
2015 Through 2018**

Year	2015	2016	2017	2018
CASH OUT				
Total Expenses	\$248,819	\$268,769	\$271,304	\$278,674
CASH IN				
State Aid	\$29,232	\$29,232	\$29,232	\$29,232
New Hope Borough	\$30,680	\$30,785	\$30,652	\$30,300
Solebury Township	\$90,274	\$90,800	\$100,000	\$100,000
Other (Book Fines)	\$8,364	\$9,105	\$9,435	\$8,747
TOTAL	\$158,550	\$159,922	\$169,319	\$168,279
DIFFERENCE				
Fundraising	\$90,269	\$108,847	\$101,985	\$110,395

Notes:

1. All values shown under CASH IN and CASH OUT are from pages numbered 5 in the our financial statements. 2015 and 2018 are audits.
2. "Total Expenses" is the cost to operate the library in the indicated year.
3. CASH IN shows income received from our funding sources.
4. The value shown for State Aid in 2015 does not agree with the financial statement because we received both an operating distribution and a grant distribution for the renovation in 2015. They were summed by the accountant and the value above is the operating portion.
5. The DIFFERENCE is the total that the library had to raise through its various fundraising activities along with investment withdrawals in order to meet operating expenses in the years indicated.