

Free Library of New Hope Solebury

2023 Operating Budget

			<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2023 Budget</u>	
<b>Revenue</b>				(Preliminary)		
General Revenue						
	Misc. Gifts		\$ 6,154	\$ 2,691	\$ 3,500	
	Foundation/Trust Grant		\$ 250	\$ 5,000	\$ -	
	Pa State Aid		\$ 31,915	\$ 31,915	\$ 37,341	
	Pa State Grants		\$ 795	\$ -	\$ -	
	Solebury Township		\$ 125,000	\$ 125,000	\$ 125,000	
	New Hope Borough		\$ 34,463	\$ 35,069	\$ 44,000	
	Programming Grants		\$ 14,902	\$ 7,732	\$ 5,000	
	Annual Fundraising		\$ 77,586	\$ 79,456	\$ 70,000	
	Misc. Library Fees		\$ 5,495	\$ 5,874	\$ 5,675	
	Endowment Draw (Restricted)		\$ 5,100	\$ 7,000	\$ 7,000	
	Misc. Revenue		\$ 185	\$ 6,034	\$ 150	
		<b>Total Revenues</b>	<u>\$ 301,845</u>	<u>\$ 305,771</u>	<u>\$ 297,666</u>	
<b>Expenses</b>						
	Collection		\$ 28,497	\$ 34,791	\$ 43,200	
	Programing Expense		\$ 7,506	\$ 8,085	\$ 8,000	
Payroll						
	Staff Salaries		\$ 159,052	\$ 166,490	\$ 175,508	
	Payroll Taxes		\$ 12,927	\$ 13,571	\$ 15,068	
	Insurance - Health Care		\$ 1,136	\$ 8,832	\$ 9,000	
	Insurance - Workers Comp.		<u>\$ 1,617</u>	\$ 119	\$ 1,500	
		Total Payroll Expense	\$ 174,732	\$ 189,012	\$ 201,076	
Other Expenses						

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	Fundraising Expenses		\$ 10,275	\$ 11,098	\$ 10,600	
	Professional Fees		\$ 15,810	\$ 19,180	\$ 16,840	
	Database Management		\$ 2,517	\$ 5,545	\$ 500	
	Misc.		\$ -	\$ 369	\$ -	
	Operating Expenses					
	Payroll, Credit Card, Bank Service Fees		\$ 1,700	\$ 1,835	\$ 1,800	
	Office Supplies & Materials		\$ 3,209	\$ 3,369	\$ 4,000	
	Equipment Purchases		\$ 1,943	\$ 8,251	\$ 1,000	
	Telephone & Internet		\$ 3,500	\$ 3,756	\$ 3,100	
	Postage, Shipping, Delivery		<u>\$ 330</u>	<u>\$ 356</u>	<u>\$ 350</u>	
		Total Operating Expenses	\$ 10,682	\$ 17,567	\$ 10,250	
	Occupancy Expenses					
	Utilities		\$ 3,387	\$ 4,745	\$ 4,450	
	Refuse Hauling		\$ 300	\$ 351	\$ 400	
	Security - Holicong		\$ 1,235	\$ 1,833	\$ 1,800	
	Property Maintenance		\$ 3,280	\$ 5,012	\$ 4,500	
	Housekeeping		\$ 6,150	\$ 5,720	\$ 5,750	
	Insurance		<u>\$ 4,956</u>	<u>\$ 5,424</u>	<u>\$ 6,000</u>	
		Total Occupancy Expenses	\$ 19,309	\$ 23,085	\$ 22,900	
	Miscellaneous Expenses		<u>\$ 1,710</u>	<u>\$ 3,733</u>	<u>\$ 3,100</u>	
			<u>\$ 271,038</u>	<u>\$ 312,465</u>	<u>\$ 316,466</u>	
			<u>\$ 30,807</u>	<u>\$ (6,694)</u>	<u>\$ (18,799)</u>	

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